## IN THE MATTER OF THE LIQUIDATION OF GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK Supreme Court, County of New York Index No.: 452178/2022

## **NOTICE**

By order of liquidation, entered on October 13, 2021, Global Liberty Insurance Company of New York ("Global Liberty") was placed into liquidation and the Superintendent of the Department of Financial Services of the State of New York and her successors in office are serving as liquidator ("Liquidator") of Global Liberty and as administrator ("Administrator") of the New York Property/Casualty Security Fund and New York Public Motor Vehicle Liability Security Fund (collectively, "Security Funds") in connection with the liquidation proceeding of Global Liberty.

The Liquidator has, pursuant to New York Insurance Law Article 74, appointed David Axinn, Special Deputy Superintendent ("Special Deputy"), as her agent to liquidate the business of Global Liberty. The Special Deputy carries out his duties through the New York Liquidation Bureau, 180 Maiden Lane, New York, New York 10038. The Liquidator has submitted an application to the Court for an order: (1) approving a procedure for judicial review of (i) the Administrator's denial, in whole or in part, of claims under Global Liberty policies that are presented for payment from the Security Funds and (ii) the Liquidator's adjudication and classification of claims against the Global Liberty estate that are not covered by the Security Funds; (2) appointing a referee to hear and take evidence on issues raised by claimants' objections, and report thereon to the Court, which may thereafter, on motion, confirm or deny any decision issued by the court-appointed referee; and (3) granting the Liquidator such other and further relief as may be just and proper.

A hearing on the application is scheduled for the 15th day of February, 2023, ("Return Date") at 10:00 a.m., before the Court via Microsoft Teams. If you wish to object to the relief sought, you or your counsel must serve a written statement setting forth your objections and all supporting documentation ("Answering Papers") upon the Liquidator via email to <u>legal@NYLB.org</u> so as to be received at least seven (7) days prior to the Return Date, and any Answering Papers, together with an affidavit of service, shall be e-filed with the Court on the New York State Courts Electronic Filing system on or before the Return Date.

The Liquidator's application is available for inspection at <u>http://www.nylb.org</u>. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division, at (212) 341-6489.

Dated: January 11, 2023

Adrienne A. Harris, Superintendent of the Department of Financial Services of the State of New York as Liquidator of GLOBAL LIBERTY INSURANCE COMPANY OF NEW YORK